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Senator William V. Roth Chairman Committee on Finance U.S. Senate SD-219 Dirksen Senate Office Building Washington, DC 20510

Congressman Bill Archer Chairman Committee on Ways and Means U.S. House of Representatives 1102 Longworth House Office Building Washington, D.C. 20515

Senator Daniel Patrick Moynihan Ranking Member Committee on Finance U.S. Senate SH-203 Hart Senate Office Building Washington, DC 20510

Congressman Charles B. Rangel Ranking Member Committee on Ways and Means U.S. House of Representatives 1106 Longworth House Office Building Washington, D.C. 20515

Dear Chairman Roth, Senator Moynihan, Chairman Archer, and Congressman Rangel:

On behalf of the nation's Governors, we are writing in support of S. 1900 and H.R. 3700, the High Speed Rail Investment Act, and we encourage the committees to act quickly on this legislation.

The bills authorize Amtrak to sell \$10 billion in high-speed rail bonds between fiscal 2001 and fiscal 2010, and the revenue may be invested in designated high-speed rail corridors to upgrade existing routes to high-speed rail, to construct new dedicated high-speed rail tracks, and to purchase high-speed rail equipment. Up to ten percent of the funds would be available to improve non-high-speed rail service nationwide.

Governors support the development of federal high-speed rail programs, which would use federal funding to leverage private and other resources to aid states in the development of high-speed and regional rail corridors across the country.

Under the Transportation Equity Act for the 21st Century (TEA 21), states will play an increasingly larger role in the development and implementation of both passenger and freight rail, including highspeed rail corridors, commuter rail, intercity passenger rail, intermodal linkages, and shortline and regional freight rail development. Governors strongly support both new and revived efforts that are taking place nationwide in the development of passenger and freight rail.

Committee on Economic Development and Commerce

Governor John G. Rowland, Connecticut

Committee on Economic Development and Commerce